

Khandesh College Education Society's

Moolji Jaitha College, Jalgaon

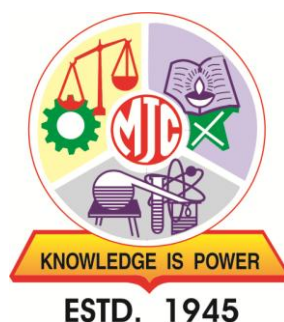
**An “Autonomous College” Affiliated to KBC North
Maharashtra University, Jalgaon**

SYLLABUS OF

S.Y.B.A.

Semester III & IV

ECONOMICS



**UNDER CHOICE BASED CREDIT SYSTEM
(CBCS)**
[w. e. f. Academic Year 2020-21]

CBCS Autonomous Structure for S.Y.B.A. (Economics)

Semester	Core Course	Paper No	Name of Course	No. of Credits	No. of Hours per Week
III	DSE-1C	ECO. 231	Advanced Micro Economics - I	3	3
		ECO. 232	Advanced Macro Economics - I	3	3
	SEC -1	ECO. 230	Indian Economy – I	2	2
IV	DSE-1D	ECO. 241	Advanced Micro Economics - II	3	3
		ECO. 242	Advanced Macro Economics - II	3	3
	SEC -2	ECO. 240	Indian Economy – II	2	2
			Total Credits	16	

B.A. (Economics), Semester-III
ECO - 231 – Advanced Micro Economics - I
Credits: 3

Marks: 75 (Internal Examination: 15 + External Examination: 60)

Objectives:

1. To study the Principles of Economics
2. To study the concepts of Demand, Supply and Market
3. To study the concepts of Cost, Revenue and Production

Outcomes:

1. Learners will understand the various concept and Principles of Micro Economics
2. Learners studied the concepts of Demand, Supply and Market
3. Learners studied the concepts of Cost, Revenue and Production

Unit	Sub-Topic	Method	Lectures
I	Principles of Economics	Class Room Teaching	14
	1.1 Trade-off faced by the individuals		
	1.2 Significance if opportunity cost in decision making		
	1.3 Thinking at the margin		
	1.4 Responses to incentives		
	1.5 Benefits from barter exchange		
	1.6 Organization of economics activities trough markets and its benefits		
	1.7 Role of government in improving market outcomes		
1.8 Dependence of standard of living on production			
II	Economics and Its Method	Class Room Teaching	12
	2.1 The scientific method		
	2.2 Role of assumptions		
	2.3 Economics Models:		
	i) Circular flow of income		
	ii) Production possibility curve		
	2.4 Positive economics and normative Economics		
2.5 Causes of disagreement among Economist			
2.6 Basic of graph - graph of single variable, graph of two variable, curves in the co-ordinate system, slope cause and effect			
III	Markets, Demand and Supply	Class Room Teaching	10
	3.1 What is market?		
	3.2 What is competition?		
	3.3 Market equilibrium		
	3.4 Demand curve		
i) Individual Demand & Utility			

	ii) Market Demand		
	iii) Shift in Demand curve		
	3.5 Supply Curve		
	i) Individual supply		
	ii) Market supply		
	iii) Shift in supply curve		
IV	Production, Cost & Revenue	Class Room Teaching	9
	4.1 Production:		
	i) Law of variable production		
	ii) Law of returns to scale		
	iii) Production function		
	4.2 Cost:		
	i) Marginal, Average and Total cost & Fixed cost curves		
	ii) Short run cost curves		
	iii) Long run cost curves		
	4.3 Revenue		
	i) Marginal Revenue		
	ii) Average Revenue		
	iii) Total Revenue		

Suggested reading

1. N. Gregory Makiw, Principles of Microeconomics, 7th edition, Cengage learning, 2015
2. Sen Anindya, Microeconomics: Theory and Applications, Oxford University Press, New Delhi 2007
3. Salvatore D. , Microeconomics: theory and Application, Oxford University press, New delhi. 2003

B.A. (Economics), Semester-IV
ECO - 241 – Advanced Micro Economics - II
Credits: 3

Marks: 75 (Internal Examination: 15 + External Examination: 60)

Objectives:

1. To study the Perfect competition and Monopoly.
2. To study the Monopolistic competition
3. To study the Oligopoly competition & kinked demand curve.

Outcomes:

1. Learners will learn how determine price, output and equilibrium under perfect competition.
2. Learners will learn price discrimination and Monopoly
3. Learners will learn price leadership models and equilibrium under oligopoly

Unit	Sub-Topic	Method	Lectures
I	Perfect competition	Class Room Teaching	14
	1.1 Meaning and definition of Perfect competition.		
	1.2 Features of Perfect competition.		
	1.3 Price and output determination in perfect competition.		
	1.4 Short run and Long term Equilibrium of the firm and industry in perfect competition.		
II	Monopoly	Class Room Teaching	12
	2.1 Meaning and definition of Monopoly.		
	2.2 Features of Monopoly.		
	2.3 comparison of Perfect competition and Monopoly.		
	2.4 Short run & long run Equilibrium of the firm in Monopoly.		
	2.5 price discrimination:		
	i) Types of Price Discrimination.		
	ii) Necessary conditions for Price Discrimination.		
iii) Effects of Price Discrimination.			
III	Monopolistic competition	Class Room Teaching	10
	3.1 Meaning and definition of Monopolistic competition.		
	3.2 Features of Monopolistic competition.		
	3.3 Short run and Long run Equilibrium of the firm in Monopolistic competition.		
	3.4 Product Differentiations & selling cost		
IV	Oligopoly	Class Room Teaching	9
	4.1 Meaning and definition of Oligopoly.		
	4.2 Features of Oligopoly.		
	4.3 comparison of Monopoly and Oligopoly		
	4.4 Collusive pricing Or Concurrent Pricing.		
	4.5 Kinked demand curve.		

References

1. Koutsoyannis, Modern Microeconomics, Macmillan Press Ltd., London.
2. Mankiw, N. Gregory, Principles of Microeconomics, 7th edition, Cengage Learning, 2015
3. Mansfield, Edwin; Micro-economics: Theory & Applications, 5th edition, W.W. Norton & Company, New York, 1985.
4. Sen Anindya , Microeconomics: Theory and Applications, Second edition Oxford University Press, New Delhi, 2007.
5. Salvatore, D.; Microeconomics : Theory and Applications , New Delhi Oxford, New Delhi, Oxford University Press 2006.
6. R.Gibbons: A Primer in Game Theory, Harvester Wheat sheaf 1992

B.A. (Economics), Semester-III
ECO - 232 – Advanced Macro Economics - I
Credits: 3

Marks: 75 (Internal Examination: 15 + External Examination: 60)

Objectives:

- 1) This course is designed to provide and introduce to the students about the basic building blocks of Macro Economics which will serve as a foundation throughout their career.
- 2) This course aims to provide the students with knowledge of basic concepts of Macro Economics.
- 3) The course will also provide knowledge about demand for money and supply of money, value of money and National Income..

Outcomes:

1. The course will help the students to learn about the concept of macroeconomics along with. It may also provide the information to the students Theories of Output and Employment and consumption function, investment and rate of interest.

Unit	Sub-Topic	Method	Lectures
I	Introduction of macroeconomics	Class Room Teaching	14
	1.1 meaning, Nature and scope of macroeconomics		
	1.2 importance and limitations of macroeconomics		
	1.3 national income		
	a) meaning and definition of national income		
	b) concept of national income		
	i) Gross National product (GNP) and Net National product (NNP)		
	ii) Gross domestic product (GDP) and net domestic product (NDP)		
	iii) Personal income and disposable income		
	iv) Per capita income		
	1.4 Measurement of National income		
	i) Methods of measurement		
	ii) Difficulties in measurement		
	1.5 Circular flow of National Income		
	1.6 Importance of National Income		
II	Output and Employment	Class Room Teaching	12
	2.1 Say's law of Market		
	2.2 criticism of classical theory		
	2.3 Keynesian General theory of Employment		
	i) Principle of effective demand		
	ii) Aggregate demand and aggregate supply		
iii) Under employment equilibrium			
III	Consumption function	Class Room	10
	3.1 Meaning and definition of consumption function		

	3.2 Determinants and importance of consumption function	Teaching	
	3.3 Keyn's psychological law of consumption		
	3.4 Concept of APC, MPC, APS and MPS		
	3.5 Short run and long run consumption function		
IV	Investment function	Class Room Teaching	9
	4.1 Meaning of investment function		
	4.2 Autonomous and induced investment		
	4.3 Concept of marginal efficiency of capital (MEC) and Rate of Investment.		
	4.4 principle of multiplier		
	4.5 principle of acceleration i) importance and limitation of a accelerator		

Suggested Readings

- 1) Samuelson and Nordhouse, 'Economics' Tata McGraw Hill
- 2) N. Gregory Mankiv, 'Macro Economics, Thompson Press
- 3) Suraj B. Gupta, 'Monetary Economics, S. Chand Publishers
- 4) D.N. Dwivedi, 'Principles of Economics, Vikas Publishing
- 5) D.N. Dwivedi 'Macro Economics, Tata McGraw Hill
- 6) M.L. Jingen 'Monetary Economics'
- 7) Dr. Mukund Mahajan 'Business Economics'
- 8) Lipse, 'Positive Economics, Oxford Press
- 9) Reserve Bank of India's various Bulletin
- 10) Web – www.rbi.org.in
- 11) Vasudha Garde and Sunayni Parchue 'Business Economics (macro)' Narendra Prakashan, Pune
- 12) Dr. S.N. Kulkarni, Dr. Leela Kulkarni, Dr. Berad, 'Macro Economics' Vidya Prakashan, Nagpur.
- 13) Prof. Dr. Rajendra Rasal, 'Samagralakshi Arthik Sidhant' Success Publication, Pune
- 14) Prof. Ram Deshmukh 'Sthul Adhunik Arthshastra', Vidya Prakashan, Nagpur
- 15) Prof. Dange, 'Macro Economics' Phadake Prakashan, Kolhapur

B.A. (Economics), Semester-IV
ECO - 242 – Advanced Macro Economics - II
Credits: 3

Marks: 75 (Internal Examination: 15 + External Examination: 60)

Objectives:

1. To acquaint the student knowledge of macro economics concept and theories.
2. to acquaint the student knowledge of macro economics problems and policies.
- 3 To develop the analyzing capacity in applying theories to real life situation.
4. To acquaint the student knowledge of Macro economics money and banking policies.

Outcomes:

The course will help the students to learn about the concept of Macro Economic various approach. It may also provide the information to the students concepts of supply of and demand for money and trade cycle theories.

Unit	Sub-Topic	Method	Lectures
I	Money and banking	Class Room Teaching	14
	1.1 Money- meaning ,functions and importance		
	1.2 Measurement of money supply [RBI]		
	i)High powered money and money multiplier		
	1.3 Commercial bank - meaning functions and importance.		
	1.4 Central Bank meaning, functions and importance.		
II	Demand for and supply of and value money	Class Room Teaching	12
	2.1 Meaning of demand for and supply of money.		
	2.2 Determinants of supply for money		
	2.3 Determinants of demand for money		
	2.4 Motives of demand for money		
	2.5 Classical, keyne's and friedman's approach.		
	2.6 Quantitative theory of money.		
	i) Fisher's approach ii) Cambridge approach		
III	Inflation	Class Room Teaching	10
	3.1 Meaning and types of inflation.		
	3.2 Demand push inflation and cost push inflation.		
	3.4 Causes and effects of inflation.		
	3.5 Meaning of deflation		
	3.6 Effects of deflation		
	3.7 Stagflation		
	3.8 Macro Economic policy		
	i) Meaning and objectives ii) Phillips curve		

IV	Trade cycles	Class Room Teaching	9
	2.1 Meaning and features of trade cycle		
	2.3 Phases of trade cycle		
	2.3 Theories of trade cycle		
	i) Keynesian theory		
	ii) Schumpiter's theory		
	iii) Hicks theory		

Suggested Reading

- 1) Samuelson and Nordhause, 'Economics' Tata McGraw Hill
- 2) N. Gregarymankiv, 'Macro Economics' Thompson Press
- 3) Suraj B. Gupta, 'Monetary Economics', S. Chand Publishers
- 4) D.N. Dwivedi, 'Principles of Economics' Vikas Publishing
- 5) D.N.Dwevedi, Tata 'Macro Economics', McGraw Hill
- 6) M.L.Jingen 'Monetary Economics'
- 7) Dr. Mukund Mahajan 'Business Economics'
- 8) Lipse, Oxford Press, 'Positive Economics'
- 9) Reserve Bank of India's Bulletin
- 10) Website – www.rbi.org.in
- 11) VasudhaGarde and SunayniParchue, 'Business Economics (macro)' Narendra Prakashan, Pune
- 12) Dr. S.N. Kulkarni, Dr. Leela Kulkarni, Dr. Berad,' Macro Economics' Vidya Prakashan,Nagpur.
- 13) Prof. D.G. Patil, Prof. Jagtap, 'Macro Economics Analysis ' Prashant Publication, Jalgaon
- 14) Dr. SumitraPawar, 'Macro Economics' Prashant Publication, Jalgaon
- 15) Prof. Dange, 'Macro Economics' Phadake Prakashan, Kolhapur Syllabus framing committee
- 16) Prof. Dr. Rajendra Rasal, 'समग्रलक्षी अर्थशास्त्र' Success Publication, Pune
- 17) Prof. Ram Deshmukh, 'स्थूल अर्थशास्त्र' VidyaPrakashan, Nagpur

B.A. (Economics), Semester-III
ECO - 230 – Indian Economy – I
Credits: 2

Marks: 75 (Internal Examination: 15 + External Examination: 60)

Objectives:

1. To understand Basic concepts of the Indian economy.
2. To enable students to have understanding the various issues of Indian Economy.
3. To develop analytical capability in the context of current Indian Economic Problems.

Outcomes:

1. Students will understand the concepts of Indian Economy.
2. Students will study the problems of Indian economy.
3. Students will study the basic issues in Agriculture and industries.

Unit	Sub-Topic	Method	Lectures
I	Introduction of Indian economy	Class Room Teaching	14
	1.1 Introduction of Economy.		
	1.2 Types of Economies.		
	1.3 Sectors of Economy.		
	1.4 Introduction of Indian Economy.		
	1.5 Basic features of Indian Economy.		
	1.6 Changing share of various sectors in India's National income.		
	1.7 Globalization of Indian Economy.		
II	Indian Economy and Human Resources poverty in India.	Class Room Teaching	12
	2.1. Meaning of Human Resource.		
	2.2. Population of India-Size Growth and structure.		
	2.3. Causes of the rapid growth of population.		
	2.4. Problems of population.		
	2.5. Recent National Population Policy.		
	2.6. Poverty and Unemployment.		
	i).Poverty- Meaning and types.		
	ii). Measurements of Poverty in India		
	iii). Unemployment- Meaning and types.		
iv) Policies for removing Unemployment and poverty.			
III	Infrastructure in India.	Class Room Teaching	10
	3.1. Irrigation-sources, water management.		
	3.2. Energy-sources, Crises of Energy.		
	3.3. Transport-Types of Transport.		
	3.4. Problems of transports.		
	3.5. Communication and Information Technology-Types of communication.		
3.6. Role of Information Technology in Indian Development.			
IV	Basic Issues in Agriculture.	Class Room Teaching	9
	4.1. Nature of Indian Agriculture		
	4.2. Role of Agriculture in Indian Economy.		

	4.3. Recommendations of Dr. Swami Nathan Commission on Agriculture.		
	4.4. Agricultural Finance-Importance and Sources.		
	4.5. Agricultural Marketing-Defects and Reforms.		
	4.6. Farmers Suicides- Causes and Measures		

Suggested Readings

1. A.N.Agrawal, Indian Economy, Problems, Development and Planning , Vishwa Prakashan, New Delhi. 2019
2. S.K.Mishra and V.K. Puri, Indian Economy , Himalaya Publication House, New Delhi. 2019
3. Vasant Desai , Rural Development in India, Himalaya Publication House, New Delhi.
4. Professor (Dr.) N. L. Chavhan, Indian Economy, , Prashant Publications, Jalgaon 2019
5. Gaurav Dutt, Mahajani , Indian Economy , S. Chand Publications, New Delhi. 2019

B.A. (Economics), Semester-IV
ECO - 240 – Indian Economy – II
Credits: 2

Marks: 75 (Internal Examination: 15 + External Examination: 60)

Objectives:

1. To understand Basic concepts of the Indian economy.
2. To enable students to have understanding the various issues of Indian Economy.
3. To development analytical capability in the context of current Indian Economic Problems.
4. To able to understand Recent Changes in Indian Economy.

Outcomes:

1. Students will understand the concepts of Indian Economy.
2. Students will understand recent changes in Indian economy.
3. Students will study the Problems of Indian economy.
4. Students will study the issues in industries sector.

Unit	Sub-Topic	Method	Lectures
I	Industrial Development and issues & Co-operative sector in India.	Class Room Teaching	14
	1.1 .Role of Industrialization in Economic Development.		
	1.2 .Large scale industries-(Cotton, Jute, Iron & Steel, Sugar) Meaning, Role and Problems.		
	1.3 .Small scale Industries- Meaning, Role and Problems.		
	1.4 .Public Sector Enterprises-Meaning, Role and Problems.		
	1.5 .Industrial Disputes- Meaning, Causes and Measures.		
	1.6 .New Industrial Policy		

	1.7. Meaning, Features and Objectives and Defects of Co-operative System.		
II	Planning in India.	Class Room Teaching	12
	2.1. Economic Planning-Meaning, Objectives.		
	2.2. Achievements and Failures of Economic Planning.		
	2.3. 12th five year plan-Recourse allocation and Limitations.		
	2.4. NITI Aayog-Establish, Objectives & functions.		
	2.5. Structure of NITI Aayog.		
	2.6. Differences between planning commission and NITI Aayog.		
III	Recent Changes in Indian Economy.	Class Room Teaching	10
	3.1. Direct Cash Transfer Scheme- Advantages and Limitation.		
	3.2. Jan Dhan Yojna- Objectives, Features and Benefits.		
	3.3. Mudra Bank Yojna - Objectives, Features and Benefit.		
	3.4. Demonetization- Meaning, Merits and Demerits.		
	3.5. Make in India -Introduction and Objectives.		
	3.6. Advantages and Challenges of Make in India.		
IV	Foreign Trade	Class Room Teaching	9
	4.1. Direction of India's Foreign Trade.		
	4.2. Composition of Foreign trade.		
	4.3. Concept of Foreign capital.		
	4.4. Concept of Foreign investment.		
	4.5. Components and need of foreign investment.		
	4.6 Sources of Foreign Aid.		
	4.7 WTO and Indian Economy.		
	4.8 India's Foreign Exchange Reserves.		

References

1. A.N.Agrawal, 'Indian Economy, Problems, Development and Planning' Vishwa Prakashan, New Delhi. 2019
2. S.K.Mishra and V.K. Puri, 'Indian Economy Himalaya Publication House, New Delhi. 2019
3. Professor (Dr.) N. L. Chavhan, 'Indian Economy' Prashant Publications, Jalgaon 2019
4. Gaurav Dutt, Mahajani, 'Indian Economy' S. Chand Publications, New Delhi 2019